

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
DECEMBER 30, 2011, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>CHANGE OF CONTROL APPLICATION</u>		
10-31-11	James E. Gaarder to acquire control of Citizens Bancshares, Inc., Lankin	Comment period ends 11-25-11. To be acted on by State Banking Board in January 2012.
<u>DISCONTINUE BRANCH</u>		
10-26-11	Genie-Watt Credit Union, Bismarck, to discontinue branch at 1424 West Century Avenue, Suite 204, Bismarck	Approved by State Credit Union Board 12-2-11
11-22-11	Western Cooperative Credit Union, Williston, to discontinue branch at Wal-Mart, 42 nd and Highway 85, Williston	Approved by State Credit Union Board 12-2-11
<u>APPLICATION TO RELOCATE BRANCH</u>		
11-30-11	Citizens Community Credit Union, Devils Lake, to relocate branch from 301 Highway 15 West, to 512 Washington Avenue, Northwood	Approved by Commissioner 12-15-11
<u>COMMISSIONER NAME WAIVER</u>		
	BankWest, Inc., Pierre, SD	Approved 12-22-11

USURY

The usury rate for unregulated lenders the month of January 2012 is **7.000% (5.559%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).